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The property's new owner, Dreamscape Cos., led by New York real estate investor Eric Birnbaum, officially takes over operations Oct. 1, giving Birnbaum plenty of time to make plans for his first foray into Las Vegas.

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says it has completed the \$516.3 million sale of its Rio All-Suite Hotel & Casino in Las Vegas. The company said Friday it will continue for at least two years to run the 2,500-room property and will pay an annual lease of \$45 million to the new owner, newly formed Dreamscape Cos.

[Caesars completes \\$516.3 million sale of Rio hotel in Vegas - AP News](#)

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